

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF 134 JOO SENG ROAD, SINGAPORE

Further to its press release dated 7 November 2014, Mapletree Logistics Trust Management Ltd., as Manager of Mapletree Logistics Trust ("MLT"), wishes to announce that the divestment of 134 Joo Seng Road in Singapore (the "Property") has been completed today.

The Property has been divested for a sale consideration of S\$13.5 million. The capital released from the divestment will be recycled to fund committed investments. The final distributable amount to Unitholders will be determined and announced at a later date, after taking into consideration all relevant costs and expenses, subject to clarification with the Singapore tax authority on the tax treatment for the divestment gain.

Following this divestment, MLT's portfolio stands at 117 properties comprising 52 properties in Singapore, 22 in Japan, 8 in Hong Kong, 11 in South Korea, 14 in Malaysia, 9 in China and 1 in Vietnam. The total book value of these properties is approximately S\$4.64 billion¹.

By order of the Board

Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As manager of Mapletree Logistics Trust

10 July 2015

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

¹ Based on MLT's book value of investment properties as at 31 March 2015 and including the acquisition of Dakonet Logistics Centre in South Korea, which was completed on 11 June 2015.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

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